

| | FHA 3.5% down | Conventional Loan 5% down | Conventional NO MI 5% down | FHA 5% down |
|-----------------|------------------|------------------------------|-------------------------------|-----------------|
| purchase price | 100,000 | 100,000 | 100,000 | 100,000 |
| Down Payment % | 3.50% | 5.00% | 5.00% | 5.00% |
| Down Payment \$ | 3,500 | 5,000 | 5,000 | 5,000 |
| base loan | 96,500 | 95,000 | 95,000 | 95,000 |
| UFMIP % | 1.00% | 0.00% | 0.00% | 1.00% |
| ufmip | 965 | 0 | 0 | 950 |
| loan amount | 97,465 | 95,000 | 95,000 | 95,950 |
| rate | 4.50% | 4.63% | 5.00% | 4.50% |
| p&l | 494 | 488 | 510 | 486 |
| MI rate | 0.90% | 0.94% | 0.00% | 0.85% |
| MI \$\$ | 73 | 74 | 0 | 68 |
| PIMI** | \$566.94 | \$562.85 | \$509.98 | \$554.12 |
| Cash due | \$3,500.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |

UFMIP = Upfront Mortgage Insurance Premium

MI = Mortgage Insurance - Monthly

** PIMI - Principal, Interest and Mortgage Insurance

These rates are example and illustrative purposes only, actual rates subject to change, maybe higher or lower, and are all subject to individual borrower qualification

